MX Build, Powered by Priority, Launches at CFMA's Annual Conference & Exhibition

July 10, 2023

The latest technology solution for construction businesses to minimize risky payments and accelerate cash flow through automated lien waiver management

ALPHARETTA, Ga.--(BUSINESS WIRE)--Jul. 10, 2023-- Priority Technology Holdings, Inc. (NASDAQ: PRTH) (Priority), a leading platform for unified commerce that delivers integrated payments and banking at scale, will introduce its MX Build ™ technology solution at CFMA's Annual Conference & Exhibition. With its Smart Pay feature, MX Build helps construction companies streamline payments and automate tedious work like lien waiver management.

“We are disrupting and reimagining old construction processes such as manually managing lien waivers and construction spending and replacing them with more advanced processes and solutions with MX Build,” said Jammil Handal, EVP of MX Build. “The integration with Priority's ecosystem makes MX Build the technology forward solution for construction businesses that combines payments, banking, and construction management into a unified platform that maximizes operational efficiency, cash flow management, and improves compliance for an overall business improvement.”

MX Build makes it easy to:

- Automate lien waivers to minimize risky payments
- Simplify expense management
- Accelerate cash flow
- Streamline compliance

“Construction companies now have the technology and resources available to help solve decades-old business challenges that impact their projects, cash flow, and impede their ability to accept payments. MX Build is a part of our unified commerce solution that eliminates the frustrations and challenges facing construction businesses,” said Thomas Priore, Chairman and CEO of Priority.

The construction industry continues to grow, and construction executives remain confident in the US economy even as it navigates recession risks, according to Engineering News Record's Q1 ‘23 Construction Industry Confidence Index. “By automating the lien waiver process, MX Build helps to mitigate risks and improve construction companies' cash flow. We are excited to bring this innovative solution that solves common challenges for construction companies to the market,” Handal concludes.

Priority invites CFMA Annual Conference attendees to visit the MX Build team at booth #331 in the exhibit hall to learn more about MX Build and Smart Pay Technology.

About Priority Technology Holdings, Inc.

Priority is a unified commerce leader with an industry-leading native embedded finance platform that seamlessly integrates modern end-to-end payments processes with treasury and banking solutions and data analytics and insights. Leading companies count on Priority's breakthrough, agile technology to collect, store, and send money in managing their business and consumer operating accounts. Priority's solutions are offered via API or proprietary applications with nationwide money transmission licenses (MTL), built-in regulatory compliance (AML, OFAC, BSA), underwriting, and risk mitigation, all supported by industry-leading customer service. With Priority, companies move money faster than ever before, monetize payments, accelerate cash flow, enhance customer experiences, facilitate embedded commerce, and significantly reduce costs. Visit www.prioritycommerce.com for more information.

View source version on businesswire.com: https://www.businesswire.com/news/home/20230710776701/en/

Priority Investor and Media Inquiries: Dave Faupel, dave.faupel@prth.com, (229) 588-8354

Source: Priority Technology Holdings, Inc.