Priority Technology Holdings, Inc. Announces Stock Repurchase Program

December 19, 2018

ALPHARETTA, Ga.--(BUSINESS WIRE)-- Priority Technology Holdings, Inc. (NASDAQ: PRTH) ("Priority" or the "Company"), a leading provider of merchant acquiring and commercial payment solutions, today announced that its Board of Directors has authorized a stock repurchase program. Under the program, the Company may purchase up to $5 million of its outstanding common shares from time to time through June 30, 2019.

Thomas C. Priore, Executive Chairman and CEO of Priority, stated, "This repurchase program demonstrates the Board's confidence in our future and its view that our current share price is undervalued. We believe that implementing a share repurchase program at this time fits well with our current capital allocation strategy and growth trajectory, while also delivering on our commitment to enhance shareholder value."

Under the repurchase program, the Company is authorized to repurchase shares in open market purchases as well as in privately negotiated transactions. The program is subject to market conditions, applicable legal requirements, and other factors. The repurchase program does not obligate the Company to acquire any specific number of shares and may be suspended or discontinued at any time.

About Priority Technology Holdings, Inc.

Priority is a leading provider of merchant acquiring and commercial payment solutions, offering unique product and service capabilities to its merchant network and distribution partners. Priority's enterprise operates from a purpose-built business platform that includes tailored customer service offerings and bespoke technology development, allowing the Company to provide end-to-end solutions for payment and payment-adjacent opportunities. Additional information can be found at www.PRTH.com.

Forward-Looking Statements

This press release contains forward-looking statements that are subject to certain risks, trends and uncertainties that could cause actual results to differ materially from those projected, expressed, or implied by such forward-looking statements. In some cases, you can identify forward-looking statements by use of words such as "may, will, should, anticipates, believes, expects, plans, future, intends, could, estimate, predict, projects, targeting, potential or contingent," the negative of these terms or other similar expressions. Our actual results could differ materially from those discussed or implied herein.

We caution that it is very difficult to predict the impact of known factors, and it is impossible for us to anticipate all factors that could affect our actual results. All forward-looking statements are expressly qualified in their entirety by these cautionary statements. You should evaluate all forward-looking statements made in this press release in the context of the risks and uncertainties disclosed in our SEC filings. These filings are available online at www.sec.gov or www.PRTH.com.

We caution you that the important factors referenced above may not contain all of the factors that are important to you. In addition, we cannot assure you that we will realize the results or developments we expect or anticipate or, even if substantially realized, that they will result in the consequences we anticipate or affect us or our operations in the way we expect. The forward-looking statements included in this press release are made only as of the date hereof. We undertake no obligation to publicly update or revise any forward-looking statement as a result of new information, future events or otherwise, except as otherwise required by law. If we do update one or more forward-looking statements, no inference should be made that we will make additional updates with respect to those or other forward-looking statements. We qualify all our forward-looking statements by these cautionary statements.

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